



VIVID @ Mountbatten Park

North Baddesley, SO52 9AJ

Shared Ownership homes

Property type	Plot	Address	100% value*	Eg: FROM minimum 25% share (which you must raise mortgage & deposit for)	Eg: Initial monthly rent pcm FROM (based on 75% share you don't own)	Estimated monthly service charge	Projected handover date*	Lease Length	Council Tax Band	Important Information
2 bedroom maisonette	83	12 Overlord Way, North Baddesley, Southampton, Hampshire, SO52 9AJ	£235,000	£58,750	£403.91	£114.32	July 2024	990 Years	TBC	Energy Info Key Info

Please note the following:

- Please note that residents of these homes are expected to adhere to a Design & Community Code. More details on this code can be found on the Ashfield Partnership website: <https://www.ashfieldestate.com/the-ashfield-design-community-code/>
- Eligibility conditions apply.
- Initial rent is calculated at 2.75%
- Applicants will have priority on the following basis:
 - Those who currently live in the Test Valley local authority area
 - Those who work in the Test Valley local authority area
 - Those who have family in the Test Valley local authority area
- We may be required to discuss your application with the Local Authority.



- The 25% example above shows the **minimum** share available. Applicants will be means tested to confirm the share they purchase and are required to purchase the maximum affordable % .
- Successful applicants will have a maximum of 28 days ** to exchange contracts following VIVID's solicitor issuing the contract pack. You must then complete on the purchase within a maximum 5 days of either exchange of contracts or following handover from the developer.

*Prices & projected handover dates are for guidance only and are subject to change. Our newbuild Shared Ownership homes are valued by a RICS (Royal Institute Chartered Surveyor) surveyor which confirms the full market value for 3 months.

Every 3 months we will have the homes revalued, to make sure they're in line with the current market. This means the price is non-negotiable. It also means the value of the homes could go up or down, so are subject to change.

** or if all legal paperwork and the mortgage offer is in you must complete the sale.